



31 May 2018

**Ophir Energy plc  
("Ophir")**

**Fortuna Update**

We note the announcement by Golar LNG Partners' regarding the dissolution of its OneLNG joint venture with Schlumberger. Whilst it is disappointing that Schlumberger will no longer be part of the partnership group, Golar and Ophir remain actively engaged in senior level discussions with a number of counterparties over a financing solution for the project.

Furthermore, as part of Ophir's contingency planning for the project, Ophir has already held informal discussions with other, well-capitalised, potential partners for our Fortuna project. Following the announcement re. OneLNG we have now formalised discussions and are actively moving forward with them.

Ophir remains focused on maximising value creation for shareholders from the monetisation of the Fortuna discovery.

We will update the market further as and when appropriate.

**For further enquiries please contact:**

**Ophir Energy plc**

Geoff Callow, Head of IR and Corporate Communications

**+ 44 (0) 20 7811 2400**

**Brunswick (PR Adviser to Ophir)**

Patrick Handley

Wendel Verbeek

**+44 (0)20 7404 5959**

**About Ophir:**

Ophir Energy is an independent Upstream oil and gas exploration and production company. It is listed on the London Stock Exchange (LEI: 213800LAZOZTKPAV258).